

(Un Audited)

Financial Statements

Of

Agrani Insurance Company Limited

For the Period from January 01, 2025 to September 30, 2025.

Agrani Insurance Company Limited
Consolidated Statement of Financial Position
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	31.12.2024
CAPITAL AND LIABILITIES			
Share Capital			
Authorised capital		500,000,000	500,000,000
50,000,000 ordinary shares of Tk.10 each			
Issued, subscribed and paid up capital			
36,018,698 ordinary shares of Tk.10 each	3.00	360,186,980	339,799,040
		264,654,827	297,423,228
Reserve or Contingency Accounts			
Reserve for exceptional losses	4.00	304,843,318	294,279,646
General reserve	5.00	3,000,000	3,000,000
AFS Reserve		(28,673,326)	(30,242,926)
Balance of profit or loss appropriation account		(14,515,165)	30,386,508
Non controlling interest	5.A	34,925,970	35,797,443
		81,408,009	118,352,043
Balances of Funds and Accounts			
Fire		7,306,686	19,376,492
Marine		63,312,409	81,024,620
Motor		5,992,641	7,610,838
Miscellaneous		4,796,273	10,340,093
Premium Deposits	6.00	3,809,840	1,886,569
Loans and Advances	7.00	63,114,130	66,154,557
		200,694,221	182,535,510
Liabilities and Provisions			
Estimated liability in respect of outstanding claims, whether due or intimated	8.00	56,194,307	12,503,173
Amount due to other persons or bodies carrying on insurance business	9.00	12,092,320	10,320,599
Sundry creditors and accruals	10.A	15,619,044	9,749,717
Un-Claimed Dividend	11.00	1,029,360	1,897,508
Provision for income tax	12.A	86,776,428	120,157,351
Deferred tax liability	13.B	26,026,189	25,664,409
Lease liability	14.A	2,956,573	2,242,752
		1,008,793,977	1,041,948,389
Total		1,008,793,977	1,041,948,389

Agrani Insurance Company Limited

Consolidated Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	31.12.2024
PROPERTY AND ASSETS			
Non-current Assets		283,978,527	289,380,828
Property, plant & equipment less accumulated depr.	15.A	129,534,066	132,739,215
Statutory deposits	16.A	100,000,000	100,000,000
Fair value of financial assets	17.A	54,444,461	56,641,613
Current Assets		561,616,854	565,523,386
Stock of stationery		463,323	527,671
Insurance stamp in hand		360,541	755,681
Interest accrued but not due	19.00	23,543,245	22,887,181
Amount due from other persons or bodies carrying on insurance business	20.00	181,682,546	170,600,882
Sundry debtors (including advances, deposits and pre-payments)	21..A	355,567,199	370,751,970
Cash and Cash Equivalents	22.A	163,198,596	187,044,175
Total		1,008,793,977	1,041,948,389
Net Assets Value (NAV) per share	30.A	18.32	19.81

The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited
Consolidated Profit or Loss Appropriation Account
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep 2025	Jan-Sep 2024	July-Sep 2025	July-Sep 2024
Balance being profit brought forward from last Period		22,069,578	35,215,069	22,069,578	35,215,069
Net profit for the Period brought down from profit or loss Account		4,891,535	36,927,871	(17,227,779)	10,788,011
Total		26,961,113	72,142,940	4,841,799	46,003,080
Reserve for exceptional losses		10,563,673	14,745,124	(36,015)	3,527,379
Dividend paid		40,775,885	40,775,886	40,775,885	40,775,886
Provision for income tax	12.01 A	(2,360,582)	12,369,425	(5,728,266)	1,743,653
Provision for arrear income tax		1,323,925	-	-	-
Deferred tax expenses/(income)	13.A	361,780	(658,240)	50,127	(1,349,456)
Balance being profit transferred to balance sheet		(23,703,568)	4,910,745	(30,219,932)	1,305,618
Total		26,961,113	72,142,940	4,841,799	46,003,080
Earning per share (EPS)	29.A	0.15	0.70	(0.32)	0.29

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Acting Company Secretary


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Date: October 28, 2025
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Agrani Insurance Company Limited

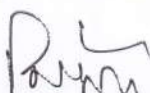
Consolidated Statement of Profit or Loss Account and Other Comprehensive Income

For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep 2025	Jan-Sep 2024	July-Sep 2025	July-Sep 2024
Expenses of management	23.A	20,441,219	21,292,128	6,441,568	6,573,835
Fair value of financial assets' (income)/loss recognized		2,675,560	13,185,478	(2,005,767)	(2,359,429)
Profit and loss appropriation account		4,891,535	36,927,871	(17,227,779)	10,788,011
Total		28,008,314	71,405,477	(12,791,978)	15,002,417
Interest, dividend and rents (not applicable to any particular fund or account)					
Interest and dividend Income	25.A	24,325,204	28,064,194	9,573,027	11,246,363
Interest income		17,054,206	19,171,637	5,845,558	7,023,105
Dividend income		1,252,593	2,082,422	920,959	1,542,939
Rental income (Floor)		6,018,405	6,810,135	2,806,510	2,680,319
Other Income	26.A	(783,124)	2,960,277	(148,010)	9,357
Gain on sale of fixed assets		54,474	-	25,640	-
Gain on Purchase of Bond		-	168,737	-	-
Gain on sale of shares		(1,011,622)	2,595,763	(217,156)	(55,902)
Profit on Car loan		174,024	195,777	43,506	65,259
Profit / (loss) transferred from		4,466,234	40,381,006	(23,286,384)	2,771,028
Fire insurance revenue account		(40,227,601)	(14,392,679)	(30,160,312)	(8,178,089)
Marine insurance revenue account		34,267,903	41,631,253	8,910,756	8,596,981
Motor insurance revenue account		2,975,058	4,129,842	(218,059)	1,214,800
Miscellaneous insurance revenue account		4,814,906	4,900,272	(1,818,769)	1,137,336
Agrani Insurance Securities Limited's Revenue		2,635,968	4,112,318	1,069,389	975,669
Total		28,008,314	71,405,477	(12,791,978)	15,002,417
		4,891,535	36,927,871	(17,227,779)	10,788,011
Net profit attributable to AICL		5,631,599	37,205,930	(17,062,476)	11,025,732
Non controlling interest		(740,064)	(278,059)	(165,303)	(237,722)


The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025
Place: Dhaka

Agrani Insurance Company Limited
Consolidated Statement of Changes in Shareholder's Equity
For the Period ended September 30, 2025

Particulars	Share capital	Reserve for exceptional losses	General reserve	AFS Reserve	P&L Appropriation A/C	Total Attributable to Parent	Non-controlling interest	Total in Taka
Balance as at 01.01.2025	339,799,040	294,279,646	3,000,000	(30,242,926)	30,386,508	637,222,268	35,797,443	673,019,711
Interim dividend 2024	20,387,940	-	-	-	(20,387,940)	-	-	-
Final dividend 2024	-	-	-	-	(20,387,940)	(20,387,940)	-	(20,387,940)
Profit after tax	-	-	-	-	6,437,880	6,437,880	(871,473)	5,566,406
Reserve	-	-	-	1,569,600	-	-	-	1,569,600
Reserve for exceptional loss	-	10,563,673	-	-	(10,563,673)	-	-	-
Balance as on 30.09.2025	360,186,980	304,843,319	3,000,000	(28,673,326)	(14,515,165)	623,272,208	34,925,970	659,767,777
Balance as on 30.09.2024	339,799,040	284,275,949	3,000,000	27,642,909	12,149,065	637,567,363	36,866,065	648,447,210

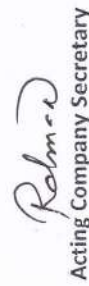
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Acting Company Secretary


Chief Financial Officer (CFO)

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Agrani Insurance Company Limited

Consolidated Statement of Cash Flows

For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
A. Cash flows from operating activities			
Premium collection and other receipts		251,835,121	253,665,985
Payment of expenses of management & customers		(234,373,770)	(222,162,031)
Income tax paid and deducted at source		(15,193,340)	(34,498,031)
Net Cash (used)/from operating activities		2,268,011	(2,994,077)
B. Cash flows from investing activities			
Purchase of shares and securities		(478,408)	(11,141,439)
Sale of share		(1,011,622)	7,297,326
AFS Reserve		1,569,600	(25,986,218)
Acquisition of fixed assets		(578,764)	(765,263)
Disposal of fixed assets		1,120,000	-
Dividend received		1,252,593	2,082,422
Purchase of subsidiary Share		-	-
Net cash (used) /from investing activities		1,873,399	(28,513,172)
C. Cash flows from financing activities			
Dividend paid		(17,826,446)	(35,688,281)
Interest paid on overdraft		(3,003,379)	(4,768,672)
Short term loan (overdraft) received/paid		(7,157,164)	(6,893,284)
		(27,986,989)	(47,350,237)
Net cash increased/(decreased) (A+B+C)		(23,845,579)	(78,857,486)
Cash and cash equivalent at the beginning of the Period		187,044,175	256,942,456
Cash and cash equivalent at the end of the Period		163,198,596	178,084,970
Net operating cash flows per share	31.A	0.06	(0.08)

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Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited

Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	31.12.2024
CAPITAL AND LIABILITIES			
Share capital			
Authorised Capital			
50,000,000 ordinary shares of Tk.10 each		500,000,000	500,000,000
Issued, subscribed and paid up capital			
36,018,698 ordinary shares of Tk.10 each	3.00	360,186,980	339,799,040
Reserve or Contingency Accounts		304,954,497	338,175,884
Reserve for exceptional losses	4.00	304,843,318	294,279,646
General reserve	5.00	3,000,000	3,000,000
Balance of profit or loss appropriation account		(2,888,821)	40,896,238
Balances of Funds and Accounts		81,408,009	118,352,043
Fire		7,306,686	19,376,492
Marine		63,312,409	81,024,620
Motor		5,992,641	7,610,838
Miscellaneous		4,796,273	10,340,093
Premium Deposits	6.00	3,809,840	1,886,569
Loans and Advances	7.00	63,114,130	66,154,557
Liabilities and Provisions		196,636,430	179,286,898
Estimated liability in respect of outstanding claims, whether due or intimated:	8.00	56,194,307	12,503,173
Amount due to other persons or bodies carrying on insurance business:	9.00	12,092,320	10,320,599
Sundry creditors and accruals	10.00	11,875,644	7,145,707
Un-Claimed Dividend	11.00	1,029,360	1,897,508
Provision for income tax	12.00	86,461,403	119,528,576
Deferred tax liability	13.00	26,026,823	25,648,583
Lease liability	14.00	2,956,573	2,242,752
		1,010,109,886	1,043,654,990


Agrani Insurance Company Limited

Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	31.12.2024
PROPERTY AND ASSETS			
Non-Current Assets :		288,356,611	293,961,467
Property,plant & equipment less accumulated depr.	15.00	128,028,913	130,983,309
Statutory deposits at BGTB	16.00	70,000,000	70,000,000
Fair value of finncial assets	17.00	34,427,698	37,078,158
Agrani Insurance Securities Ltd.	18.00	55,900,000	55,900,000
Current Assets :		560,188,923	565,335,481
Stock of stationery		463,323	527,671
Insurance stamp in hand		360,541	755,681
Interest accrued but not due	19.00	23,543,245	22,887,181
Amount due from other persons or-bodies carrying on insurance business:	20.00	181,682,546	170,600,882
Sundry debtors (including advances, deposits and pre-payments)	21.00	354,139,268	370,564,066
Cash and Cash Equivalents	22.00	161,564,352	184,358,042
Cash in hand		179,617	68,721
Cash at bank		5,284,735	9,289,321
Fixed deposit receipts (FDR)		156,100,000	175,000,000
		1,010,109,886	1,043,654,990
Net Assets Value (NAV) per share	30.00	18.47	19.95

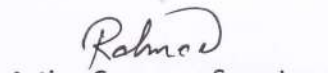
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Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

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Date: October 28, 2025


Place: Dhaka

Agrani Insurance Company Limited
Statement of Profit or Loss Account and Other Comprehensive Income
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep 2025	Jan-Sep 2024	July-Sep 2025	July-Sep 2024
Expenses of management (not applicable to any particular fund or account)		17,094,449	16,847,078	5,260,477	5,273,752
Advertisement & publicity		464,004	731,098	236,810	514,058
Audit Fee	23.00	100,000	100,000	-	-
Subscription		75,000	115,000	-	-
Professional fees		162,750	700,000	15,000	37,500
Depreciation		4,575,607	4,901,500	1,535,649	1,623,685
Registration fee		17,239	55,571	-	55,571
Directors fee	24.00	1,242,000	841,600	303,600	322,400
P.F. contribution		1,378,716	1,433,296	451,928	458,634
Interest on loan		3,241,687	22,024	1,044,858	-
Gratuity		2,834,067	3,178,317	700,700	535,432
Interest on OD		3,003,379	4,768,672	971,932	1,726,472
Fair value of financial assets (income)/(loss recognized)		2,675,560	13,185,478	(2,005,767)	(2,359,429)
Net profit for the Period carried to					
Profit & loss appropriation account		6,581,642	37,538,204	(16,847,021)	11,325,437
Total		26,351,651	67,570,760	(13,592,311)	14,239,760
Interest, dividend and rents (not applicable to any particular fund or account)					
Interest & dividend Income	25.00	24,292,887	28,020,425	9,624,927	11,264,021
Interest income		17,309,383	19,374,161	5,949,058	7,112,368
Dividend income		965,099	1,836,129	869,359	1,471,334
Rental Income (Floor)		6,018,405	6,810,135	2,806,510	2,680,319
Other Income	26.00	228,498	3,281,647	69,146	204,711
Gain on sale of fixed assets		54,474	-	25,640	-
Gain on sale of share		-	2,917,133	-	139,452
Gain on purchase of Bond		-	168,737	-	-
Profit on Car loan		174,024	195,777	43,506	65,259
Profit/(loss) transferred from :		1,830,266	36,268,688	(23,286,384)	2,771,028
Fire insurance revenue account		(40,227,601)	(14,392,679)	(30,160,312)	(8,178,089)
Marine insurance revenue account		34,267,903	41,631,253	8,910,756	8,596,981
Motor insurance revenue account		2,975,058	4,129,842	(218,059)	1,214,800
Miscellaneous insurance revenue account		4,814,906	4,900,272	(1,818,769)	1,137,336
Total		26,351,651	67,570,760	(13,592,311)	14,239,760

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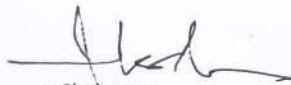
Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited
Profit or Loss Appropriation Account
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep 2025	Jan-Sep 2024	July-Sep 2025	July-Sep 2024
Balance being profit brought forward from last Period		40,896,238	50,996,212	40,896,238	50,996,212
Net profit for the Period brought down from profit or loss Account		6,581,642	37,538,204	(16,847,021)	11,325,437
Total		47,477,880	88,534,416	24,049,217	62,321,649
Reserve for exceptional losses		10,563,673	14,745,124	(36,015)	3,527,379
Dividend Paid		40,775,885	40,775,886	40,775,885	40,775,886
Provision for income tax	12.01	(2,675,022)	12,369,425	(5,708,590)	1,743,653
Provision for arrear income tax		1,323,925	-	-	-
Deferred tax expense/(Income)		378,240	(650,058)	52,160	35,156
Balance being profit transferred to balance sheet		(2,888,821)	21,294,039	(11,034,223)	16,239,575
Total		47,477,880	88,534,416	24,049,217	62,321,649
Earnings per share (EPS)	29.00	0.21	0.72	(0.31)	0.27

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Date: October 28, 2025
Place: Dhaka

Agrani Insurance Company Limited
Consolidated All Business Revenue Account
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep 2025	Jan-Sep 2024	July-Sep 2025	July-Sep 2024
Claims under policies less re-insurances		53,347,274	23,449,449	30,054,954	4,991,738
Paid during the Period		9,656,140	18,713,391	4,509,712	827,823
Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated		56,194,307	16,803,173	25,545,242	4,163,915
		65,850,447	35,516,564	30,054,954	4,991,738
Less: Claims outstanding at the end of the previous Period		12,503,173	12,067,115	-	-
Commission expenses		25,298,400	30,051,971	6,479,538	9,011,968
Expenses of management	28.00	86,275,275	82,173,743	21,424,521	31,223,688
Profit transferred to profit & loss account		1,830,266	36,268,688	(23,286,384)	2,771,029
Balance of account at the end of the Period					
as shown in the balance sheet: Reserve for unexpired risks being 100% for Marine Hull, Marine Cargo, MIS 50% and 40% for other premium income of the Period.		51,819,998	60,095,133	1,575,422	15,355,871
		218,571,213	232,038,984	36,248,051	63,354,294
Balance of account at the beginning of the Period		88,764,032	60,819,798	29,588,010	20,273,266
Premium less re-insurance ceded	27.00	105,636,730	147,451,241	(360,155)	35,273,795
Commission on re-insurance ceded		24,170,451	23,767,945	7,020,196	7,807,233
Total		218,571,213	232,038,984	36,248,051	63,354,294

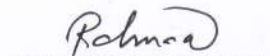
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Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited

Fire Insurance Revenue Account

For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
Claims under policies less re-insurances		30,085,556	14,535,541
Paid during the Period		4,320,127	14,078,398
Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated		29,116,142	4,090,713
		33,436,269	18,169,111
Less: Claims outstanding at the end of the previous Period		3,350,713	3,633,570
Commission expenses		7,578,474	10,097,978
Expenses of management		32,096,349	38,147,039
Profit transferred to profit & loss account		(40,227,601)	(14,392,679)
Balance of account at the end of the Period			
as shown in the balance sheet: Reserve for unexpired risks being 40% of premium income of the Period		2,462,563	13,387,306
		31,995,341	61,775,185
Balance of account at the beginning of the Period		14,532,369	16,767,705
Premium less re-insurance ceded		6,156,408	33,468,265
Commission on re-insurance ceded		11,306,564	11,539,215
		31,995,341	61,775,185

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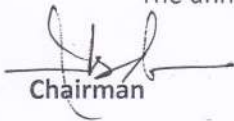
Date: October 28, 2025

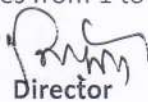
Place: Dhaka

Agrani Insurance Company Limited
Marine Insurance Revenue Account
For the Period ended September 30, 2025

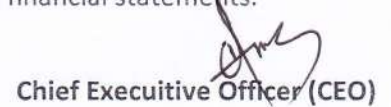
Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
Claims under policies less re-insurances		16,157,798	6,513,133
Paid during the Period		4,076,399	3,271,218
Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated		16,418,359	7,371,960
		20,494,758	10,643,178
Less: Claims outstanding at the end of the previous Period		4,336,960	4,130,045
Commission expenses		15,226,635	16,068,681
Expenses of management		45,205,205	32,965,500
Profit transferred to profit & loss account		34,267,903	41,631,253
Balance of account at the end of the Period			
as shown in the balance sheet: Reserve for unexpired risks			
being 50% of premium income on marine cargo and 100%			
of premium income on marine hull of the Period.		43,056,254	37,479,801
Cargo		41,776,742	35,622,074
Hull		1,279,512	1,857,727
		153,913,795	134,658,368
Balance of account at the beginning of the Period		60,768,465	35,817,930
Premium less re- insurance ceded		84,832,996	90,912,911
Commission on re-insurance ceded		8,312,334	7,927,527
Total		153,913,795	134,658,368

The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited
Motor Insurance Revenue Account
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
Claims under policies less re-insurances		2,575,393	2,014,833
Paid during the Period		998,893	1,129,833
Add: total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated		3,825,000	2,573,500
		4,823,893	3,703,333
Less: Claims outstanding at the end of the previous Period		2,248,500	1,688,500
Commission expenses		1,345,923	1,906,625
Expenses of management		4,946,651	5,625,261
Profit/(loss) transferred to profit & loss account		2,975,058	4,129,842
Balance of account at the end of the Period			
as shown in the balance sheet: Reserve for unexpired risks being 40% of premium income of the Period		4,089,931	5,447,988
		15,932,956	19,124,549
Balance of account at the beginning of the Period		5,708,129	5,504,579
Premium less re-insurance ceded		10,224,827	13,619,970
Commission on re-insurance ceded		-	-
		15,932,956	19,124,549

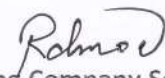
The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


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Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025
Place: Dhaka

Agrani Insurance Company Limited
Miscellaneous Insurance Revenue Account
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
Claims under policies less re-insurances		4,528,527	385,942
Paid during the Period		260,721	233,942
Add : total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated		6,834,806	2,767,000
		7,095,527	3,000,942
Less: Claims outstanding at the end of the previous Period		2,567,000	2,615,000
Commission expenses		1,147,368	1,978,687
Expenses of management		4,027,070	5,435,943
Profit/(loss) transferred to profit & loss account		4,814,906	4,900,272
Balance of account at the end of the Period as shown in the balance sheet: Reserve for unexpired risks being 50% of premium income of the Period.		2,211,250	3,780,038
		<u>16,729,121</u>	<u>16,480,881</u>
Balance of account at the beginning of the Period		7,755,069	2,729,583
Premium less re-insurance ceded		4,422,499	9,450,095
Commission on re-insurance ceded		4,551,553	4,301,203
Total		<u>16,729,121</u>	<u>16,480,881</u>

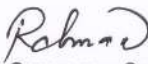
The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025
Place: Dhaka

Agrani Insurance Company Limited
Statement of Changes in Shareholder's Equity
For the Period ended September 30, 2025

Particulars	Share capital	Reserve for exceptional losses	General reserve	Reserve for investment fluctuation fund	Retained earnings	Total Taka
Balance as at 01.01.2025	339,799,040	294,279,645	3,000,000	-	40,896,239	677,974,924
Cash Dividend 2024	-	-	-	-	(20,387,944)	(20,387,944)
Stock Dividend 2024	20,387,940	-	-	-	(20,387,940)	-
Net profit after tax	-	-	-	-	7,554,499	7,554,499
Reserve for exceptional losses	-	10,563,673	-	-	(10,563,673)	-
Balance as on 30.09.2025	360,186,980	304,843,318	3,000,000	-	(2,888,821)	665,141,477

Statement of Changes in Shareholder's Equity
For the Period ended September 30, 2024

Particulars	Share capital	Reserve for exceptional losses	General reserve	Reserve for investment fluctuation fund	Retained earnings	Total Taka
Balance as at 01.01.2024	339,799,040	269,530,826	3,000,000	-	50,996,212	663,326,078
Cash Dividend 2023	-	-	-	-	(40,775,886)	(40,775,886)
Net profit after tax	-	-	-	-	25,828,837	25,828,837
Reserve for exceptional losses	-	14,745,124	-	-	(14,745,124)	-
General Reserve	-	-	-	-	-	-
Balance as on 30.09.2024	339,799,040	284,275,950	3,000,000	-	21,304,039	648,379,028

The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Date: October 28, 2025

Signed as per our separate report of same date.

Agrani Insurance Company Ltd.

Statement of Cash Flows

For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		30.09.2025	30.09.2024
A Cash flows from operating activities:			
Premium collection & other receipts		249,143,830	249,445,691
Payment of expenses of management,		(230,238,426)	(214,160,244)
Income tax paid and deducted at source		(15,193,340)	(34,498,031)
Net Cash (used) / from operating activities		3,712,064	787,416
B Cash flows from investing activities:			
Purchase of shares and securities		(25,100)	(37,575,533)
Sale of share		-	7,628,696
Acquisition of fixed assets		(578,764)	(765,263)
Disposal of fixed assets		1,120,000	-
Dividend received		965,099	1,836,129
Net cash from / (used) in investing activities		1,481,235	(28,875,971)
C Cash flows from financing activities:			
Dividend Paid		(17,826,446)	(35,688,281)
Interest paid on overdraft		(3,003,379)	(4,768,672)
Increase/(Decrease) in Loan Balance, net of repayment and interest		(7,157,164)	(6,893,284)
Net cash used in financing activities		(27,986,989)	(47,350,237)
Net cash increased / (decreased) (A+B+C)		(22,793,690)	(75,438,792)
Cash and Cash equivalent at the beginning of the Period		184,358,042	249,537,615
Cash and Cash equivalent at the end of the Period		161,564,352	174,098,823
Net operating cash flow per share (NOCFPS)	31.00	0.10	0.02

The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited
Notes to the Financial Statements
As at and for the Period from 30th September 2025

1.00 General Information:

1.01 Legal form and status of the Company:

The Company was incorporated as a public limited company in Bangladesh on 14 March 2000 under the Companies Act, 1994 and obtained certificate for commencement of business from the Registrar of Joint Stock Companies and Firms on 14 March, 2000 and also obtained registration from the Chief Controller of Insurance, Government of the People's Republic of Bangladesh on 3 April 2000 under the Insurance Act, 1938. The company has also been obtaining registration certificate from the Insurance Development and Regularity Authority (IDRA) after its establishment. The company went into Initial Public Offering (IPO) on February 10, 2005 and listed with Dhaka Stock Exchange Ltd (DSE). Registered office of the company situated at Shaiham Sky View Tower (14th Floor), 45, Bijoy Nagar, Dhaka-1000 has been shifted to City Centre (Level # 17), 90/1, Motijheel C/A, Dhaka-1000 on 1 November 2020. The company is engaged in non-life insurance business under the Insurance Act, 2010.

Subsidiary company :

"Agrani Insurance Securities Limited (AISL)

Agrani Insurance Company limited (AICL) holds 55.90% shares of Agrani Insurance Securities Limited (AISL) . Agrani Insurance Securities Limited has incorporated on March 18,2021 as a public company limited by shares and registered under the companies Act, 1994 vide certification of incorporation no, C - 169949/2021. AISL was mainly established as a brokerage house with a view to copy with the business needs of the stock buying and selling in the market as a member of the DSE and CSE under the aegis of operating stock broker and stock leader.

1.02 Principal activities and nature of operations:

The principal activities of the company is to offer general insurance products that includes fire, and allied perils insurance , marine cargo, and hull insurance, aviation insurance, automobile insurance and miscellaneous insurance. These products offer protection of policy holders asset and indemnification of other parties that have suffered damage as a result of policy holders accident. Non-life healthcare contracts provide medical cover to policyholders. Revenue from above activities is derived primarily from insurance premium.

1.03 Structure, content and presentation of financial statements:

According to the International Accounting Standard (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

- (i) Balance Sheet (Statement of Financial position) as at September 30, 2025
- (ii) Profit or Loss Account & Profit or Loss Appropriation Account (Statement of Other Comprehensive Income) for the period ended September 30, 2025
- (iii) Related Revenue Accounts for the period ended September 30, 2025
- (iv) Statement of Cash Flows for the period ended September 30, 2025
- (v) Statement of Changes in Shareholders Equity for the period ended September 30, 2025
- (vi) Significant Accounting Policies and Explanatory Notes.

2.00 Significant accounting policies and relevant information:

2.01 Basis of accounting:

These accounts have been prepared under International Financial Reporting Standards (IFRSs) on historical cost convention.

2.02 Basis of preparation:

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed and it is yet to issue financial reporting standards for public interest entities such as non-bankig financial institutes. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRSs) as approved by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable.

Accordingly, the accompanied financial statements have been prepared and presented in accordance with International Financial Reporting Standards (IFRSs), the Insurance Act 2010, Insurance Rules 1958, the Companies Act 1994, and other applicable laws and regulations as much as practicable. In certain cases where rules and regulations are yet to be framed by the Insurance Development and Regulatory Authority (IDRA), the relevant provisions of the Insurance Act 1938 have been resorted to. Accordingly, the balance sheet has been prepared in accordance with the regulations contained in part I of the First Schedule and as per Form "A" as set forth in Part II of that schedule and the Revenue Account of each class of non-life insurance business has been prepared in accordance with the regulations as contained in Part I of the Third Schedule and as per Form "F" as set forth in Part II of that Schedule of the Insurance Act 1938 as amended.

2.03 Basis of consolidation:

The financial statements of the company and its subsidiary company have been consolidated in accordance with International Accounting Standard 27: Consolidated and Separate Financial Statements. The consolidation of the financial statements has been made after eliminating all intra-group balances, transactions, income and expenses and profits/losses resulting from intra-group transactions and dividends.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the group obtains control and continue to be consolidated until the date when such control ceases. The financial statements of the subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

Losses within a subsidiary are attributed to any non-controlling interest, even if this results in a deficit balance.

A change in the ownership interest of a subsidiary, without a loss of control is accounted for as an equity transaction. If the parent company loses control over a subsidiary, it would:

Derecognizes the assets (including goodwill) and liabilities of the subsidiary

Derecognizes the carrying amount of any non-controlling interest

Derecognizes the cumulative translation differences recorded in equity

Recognizes the fair value of the consideration received

Recognizes the fair value of any investment retained

Recognizes any surplus or deficit in profit or loss

Reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss or retained earnings, as

2.04 Branch accounting:

The Company has 17 branches under its umbrella without having any overseas branch for the period from 30th September 2025. The accounts of the branches are maintained and consolidated at the head office level. Only petty cash book and premium collection books are being maintained at the respective branches to meet up the day to day expenses and collection respectively.

2.05 Going concern:

The accompanying financial statements has been prepared on going concern basis which indicates that the realization of assets and discharge of liabilities will be done in the normal course of business and the management believes the entity is able to continue its operation for foreseeable future.

2.06 Premium income recognition:

Premium income is recognized when insurance policies are issued and premium is collected. Gross underwriting business as well as re-insurance thereof and claim settlement etc, have been prepared separately for each class of business and net underwriting results thereof have been reflected in the revenue accounts after due consideration of re-insurance ceded.

2.07 Public Sector Business (PSB):

As per government decision effective from April 2000, all the public sector insurance business (PSB) is being underwritten by Sadharan Bima Corporation (SBC) and out of which 50% is being equally distributed among the 45 private insurance companies.

Company's share of public sector business is accounted for in the period in which the statement of accounts has been received from Sadharan Bima Corporation up to September 30, 2025. The statements of accounts for the period from January 1, 2025 to September 30, 2025 have been received from Sadharan Bima Corporation and accordingly, the company's share of public sector business for that period has been accounted for in the accompanying accounts. This practice is being followed consistently.

2.08 Investment income recognition:

Interest on fixed deposit receipts (FDR) and 10-year Bangladesh Government Treasury Bond (BGTB) are recognized on accrual basis after making provision for income tax deductible at source. Interest on STD account and other income are recognized on cash basis. Interest on FDR and STD income and other income have been credited to the statement of profit or loss and other comprehensive income.

2.09 Investment in shares and securities:

The aggregate market value of the investment at the period end is Tk. 34,427,698 against the cost amount of Tk. 70,086,810. The company finds it prudent to recognize the unrealised loss/(gain) following the applicable IFRS and consider fair presentation of investment in shares.

2.10 Dividend income:

Cash / Stock..... dividend income on investment in shares are recognized on cash basis and show in the statement of profit or loss and other comprehensive income. For stock dividend, number of shares increases and average cost of investment decreases.

2.11 Functional and presentation currency:

The financial statements are presented in Bangladeshi taka which is the company's functional currency except indicated otherwise.

2.12 Materiality and aggregation:

Each material class of similar items is presented separately in the financial Statements. Item of dissimilar nature as function are presented separately unless they are immaterial.

2.13 Balance of Fund and Accounts (un-expired risk reserve):

These have been arrived at by making provision for unexpired risks @ 50% of net premium of Marine Cargo and MIS except marine hull and Motor insurance where provision has been made @ 100% on net premium income.

2.14 Reserve for exceptional losses:

As per 4th Schedule para 6(2) income tax Act, 2023 to meet the exceptional losses the company sets aside maximum 10% of the premium income of the period in which it is set aside shall be deducted from the balance of the profits.

2.15 Compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, Securities and Exchange Rules 1987, Insurance Act, 2010 and Insurance Rules 1958 and other relevant local laws.

2.16 Reporting currency:

The financial statements are presented in Bangladesh currency (Taka) which have been rounded off to the nearest taka unless indicated otherwise.

2.17 General reserve fund:

The company creates a general reserve fund from the current year profit to cover future contingencies.

2.18 Reporting year:

The financial statements cover the financial period from 1 January 2025 to 30th September 2025 with comparative figures for the financial period from 1 January 2024 to 30th September 2024.

2.19 Property, plant and equipment:

Property, plant and equipment of the company shown in financial statements that are within the scope of IAS-16, "Property, plant and equipment" in physical existence and valued at cost less accumulated depreciation. Following International financial reporting standards adopted by (ICAB).

i) Recognition and measurement:

Property, plant and equipment are recognized if it is probable that future economic benefit associated with the asset will flow to the company and cost of the asset can be measured reliably. Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost self constructed assets includes the cost of material and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment. When revalued assets are sold, the relevant amount included in the retained earnings.

ii) Subsequent cost:

The cost of replacing a component of an items of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits associated with the part will flow to the company and its cost can be measured reliable. The carrying amount of the replaced component is de-recognised.

iii) Depreciation:

Depreciation of fixed assets has been charged on reducing balance method at rates varying from 10% to 50% on estimated useful life of the assets except building property which are being depreciated @2%. Depreciation on newly acquired assets charged for the period from the date of acquisition that is when it was available for use and depreciation is also charged up to the date of disposal during the period in which assets are disposed off. Assets category wise depreciation rates are as follows:

Particulars	Rate of Dep.
Building property	2%
Decoration	10%
Furniture & Fixture	10%
Fans	20%
Typewriters	20%
Office Equipment	10%
Motor Vehicles	20%
Air Conditioner	20%
Motor Cycle	20%
Fax Machine	20%
Photocopy Machine	20%
Computer & Printer	30%
Software	50%

iv) De-recognition:

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of the asset is included in the statement of Comprehensive Income in the period the asset is de-recognised.

v) Impairment of assets:

The carrying amounts of the company's non financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of comprehensive income. Considering the present conditions of the assets, management concludes that there is no such indications exist.

2.20 Recognition of Right-of-Use Asset and Lease Liability:

Agrani Insurance Company Ltd, as a lessee, recognizes a right-of-use (ROU) asset representing its right to use of the underlying leased assets and corresponding lease liability representing its obligation to make lease payments for office rent agreements with effect from 1 January 2019 and has been following in the current period. The R-O-U asset and lease liability are recognized in the financial statements considering the incremental borrowing rate @9%.

The R-O-U asset is depreciated using the straight-line method from the beginning to the end of useful life of the ROU asset or end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are adjusted for monthly payments. Lease payments are recorded to profit or loss account as depreciation and lease interest as finance charges note reference 13 and Annexure-A1.

2.21 Employee benefit plan:

(a) Contributory provident fund:

The company operates a recognized contributory provident fund for its permanent employees. The fund is approved by the National Board of Revenue (NBR), administered separately by a Board of Trustee. The employees of the company contributes 10% of their basic salary and the employer contributes equal amount to the fund. No fund is included in the assets of the company.

(b) Gratuity scheme:

The company has a funded gratuity scheme for all eligible employees who complete minimum 3 years of confirmed service with the Company. Required amount of gratuity is calculated on the basis of last basic pay depending on the length of service for ever completed year as well as proportionate to the fraction period of service as of the respective financial year. This scheme is approved by the National Board of Revenue (NBR) and administered by an independent Board of Trustees.

Following benefits are payable on Gratuity:

- (i) Less than 3 years of confirmed service - Nil
- (ii) Confirmed service between 3 to 10 years - One month's last draw basic pay for every completed year of service.
- (iii) On completion of 10 years confirmed service and above-One month's and 15 day's last drawn basic pay for every completed year of service subject to maximum 50 times of basic pay.

(c) Workers Participation Fund and Welfare Fund:

Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, Bangladesh Financial Institutions Division (BFID), on behalf of the financial institution sector, requested clarification from the Labor Ministry regarding the applicability of the provisions for the sector. Similarly Bangladesh Insurance Association has corresponded with Finance Ministry through IDRA on this matter requesting for exemption for Insurance Companies.

In addition to the Bangladesh Insurance Association, the IDRA themselves have communicated to the Ministry of Finance through a letter issued on 2 June 2021 (#53.03.0000.075.22.29.2021.30) requesting the ministry to consider Insurance Companies as similar to financial institutions and provide exemption from payment related to Worker's Profit Participation Fund. In light of the on-going discussions between regulators, government ministries and existing industry practices, the Company did not make any provisions for WPPF and no funds were set aside as contribution. The Company is closely monitoring the current situation and if there are any further clarification regarding this matter, the Company will act accordingly.

(d) Group health insurance policy:

The company has been operating a group health insurance policy for employees of the company in order to provide support to the family of the employee after his death as per terms and condition of the group insurance policy of the company.

2.22 Segment reporting:

A business segment is a distinguishable component of the company that is engaged in providing services that are subject to risks and returns that are different from those of other business segments. The company accounts for segment reporting of operating results using the classes of business. The performance of segments is evaluated on the basis of underwriting results of each segment. The company has four primary business segments for reporting purpose namely Fire, Marine, Motor and Miscellaneous insurance business.

2.23 Stock of stationery and forms:

Stock of stationery and forms have been valued at cost.

2.24 Provision for income tax:

The company has made income tax provision as per the IAS-12 "Income Tax", following the Income Tax Act, 2023 as amended from time to time and Finance Act, 2020.

1.25 Provision for deferred tax:

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilised. Appropriate accounting treatment has been made in the financial statements as per IAS-12 which had not been done earlier.

1.26 Cash flow statement:

Cash flow statement has been prepared in accordance with IAS-7 under direct method as per requirement of Securities and Exchange Rules 1987 and also a reconciliation of the cash flow from operating activities has been done followed by indirect method.

1.27 Earnings per share (EPS):

The company calculates Earnings per Share (EPS) in accordance with IAS-33, "Earnings per Share" which has been shown on the statement of profit or loss and other comprehensive income. This has been calculated by dividing the basic earnings by the weighted average of ordinary shares outstanding during the period.

1.28 Diluted earnings per share:

Diluted earnings per share reflects the potential dilution that could occur if additional ordinary shares are assumed to be issued under securities or contracts that entitle their holders to obtain ordinary shares in future, to the extent such entitlement is not subject to unresolved contingencies. At 30th September 2025, there was no scope for dilution and hence no diluted EPS is required to be calculated.

1.29 Interest on investment:

Interest on FDR and STD income from shares and other income have been duly credited to the profit and loss account.

1.30 Related party disclosure:

The Company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in IAS-24: Related Party Disclosures. All transactions involving relating parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of the related party disclosures have been given in note 31.

1.31 Event after balance sheet date:

There is no material adjusting or non adjusting events after balance sheet date.

1.32 Borrowing costs:

Interest on borrowings of fund from bank against secured overdrafts is recognized as financial expenses according to IAS-23: "Borrowing Costs." Interest represents amount paid and accrued up to the end of the reporting September.

1.33 Comparative information:

Comparative information have been disclosed in respect of the period from 30th September 2025 for all numerical information in the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

1.34 Re-arrangement of head of accounts:

To comply with the Insurance Act 2010, International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) during the period 2025, we have re-arranged some of Head of Accounts.

1.35 Status of Compliance of International Accounting Standard and International Financial Reporting Standards:

In preparing financial Statements, we applied following IAS and IFRS:

Name of the IAS / IFRS	IAS / IFRS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Cash Flow Statements	7	Applied
Accounting Policies, Changes in Accounting Estimates & Errors	8	Applied
Events after Reporting Period	10	Applied
Income tax	12	Applied
Property, Plant and Equipments	16	Applied
Employee Benefits	19	Applied
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Financial Instruments: Presentation	32	Applied
Earnings per Share	33	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Investment Property	40	Applied
Insurance Contracts	4	Applied
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Fair Value Measurement	13	Applied
Revenue from contract with customers	15	Applied
Leases	16	Applied

3.00 Share capital:

Authorized:

Divided into 50,000,000 ordinary shares of Tk. 10 each.

Issued, subscribed and paid-up:

	Amount in Taka	
	30-09-2025	31-12-2024
15,000,000 ordinary shares of Tk. 10 each issued for cash	150,000,000	150,000,000
21,018,698 ordinary shares of Tk. 10 each issued as bonus shares	210,186,980	189,799,040
36,018,698 shares of Tk. 10 each	360,186,980	339,799,040

This balance represents:

Category	No. of Shareholders	No. of shares	% of shares	Paid-up Share Capital	Paid-up Share Capital
Sponsor	11	9,995,840	27.75%	99,958,400	94,300,440
General Public	4,115	17,851,454	49.56%	178,514,540	180,868,830
Institutional Investors (Including ICB)	128	8,171,404	22.69%	81,714,040	64,629,770
Total	4,254	36,018,698	100.00%	360,186,980	339,799,040

Classification of Shareholders by holding:

Holding of Shares	No. of Holders		No. of Shares		% of total holdings	
	30-09-2025	31-12-2024	30-09-2025	31-12-2024	30-09-2025	31-12-2024
Below 500	1,695	2,778	420,295	1,321,889	1.17%	3.89%
500 to 5000	1,858	1,571	4,933,121	4,599,305	13.70%	13.54%
5001 to 10000	298	215	2,118,991	1,900,321	5.88%	5.59%
10001 to 20000	212	39	2,593,116	599,209	7.20%	1.76%
20001 to 30000	61	35	1,497,391	839,555	4.16%	2.47%
30001 to 40000	28	42	954,640	1,225,366	2.65%	3.61%
40001 to 50000	17	32	792,001	1,356,229	2.20%	3.99%
50001 to 100000	38	17	2,718,442	1,038,211	7.55%	3.06%
100001 to 500000	31	10	6,195,003	3,518,405	17.20%	10.35%
500001 to 1000000	11	13	7,850,969	9,702,112	21.80%	28.55%
1000001 to 5000000	5	6	5,944,729	7,879,302	16.50%	23.19%
	4,254	4,758	36,018,698	33,979,904	100.00%	100.00%

4.00 Reserve for exceptional losses: Tk. 304,843,318

As per paragraph 6(2) of the 4th schedule of Income Tax Act 2023, not exceeding 10% of the net premium income has been transferred to reserve for exceptional losses. Details are as under:

Particulars	Amount (in Taka)	
	30-09-2025	31-12-2024
Balance as on 1 January	294,279,646	269,530,826
Add: New reserve made during the period	10,563,673	24,748,820
Balance as on 30th September, 2025	304,843,318	294,279,646

5.00 General reserve: Tk. 3,000,000

The above fund has been arrived as under:

Particulars	Amount (in Taka)	
	30-09-2025	31-12-2024
Balance as on 1 January	3,000,000	3,000,000
Add: New reserve made/transferred to P/L appropriation account during the period	-	-
Balance as on 30th September, 2025	3,000,000	3,000,000

5.A Non-controlling interest: Tk. 34,925,970

Particulars	Amount (in Taka)	
	30-09-2025	31-12-2024
Opening balance of non-controlling interest	35,797,443	37,140,516
Add: NCI Investment	-	-
Less: Non-controlling interest during the period	871,473	1,343,073
Balance as on 30th September, 2025	34,925,970	35,797,443

6.00 Premium deposits: Tk. 3,809,840

Particulars	Amount (in Taka)	
	30-09-2025	31-12-2024
Premium deposits	3,809,840	1,886,569
Total	3,809,840	1,886,569

The above balance represents premium received against covernotes for which policies have not been issued within 30th September 2025. While the risks against non marine and marine hull can be assumed from the issuance of covernote but risks against marine cargo can not be assumed until shipment advices are provided and accordingly policies are issued.

7.00 Loans and advances: Tk. 63,114,130

The above fund has been arrived as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Eastern Bank (Bank Overdraft & Term loan) [Note : 7.01]	60,031,973	62,831,412
Jamuna Bank (Bank Overdraft) [Note : 7.02]	3,082,157	3,323,145
Total	63,114,130	66,154,557

7.01 Term Loan with Eastern Bank PLC:

The Term Loan of Tk. 3.50 million availed from Eastern Bank Ltd, Santinagar Branch, Dhaka, on 03 November 2024 with the following details:

Purpose: To meet up time to time financial requirements.

Interest: 13.05% (Floating)

Repayment: 60 EMI of Tk. 795,240

Secured Overdraft (SOD) with Eastern Bank PLC:

The Overdraft facility of Tk. 3.00 million with Eastern Bank PLC, Santinagar Branch, Dhaka has been maintained from 03 November 2024. The terms and conditions of the overdraft are as follows:

Purpose: To meet up time to time financial requirements.

Interest: 13.05% p.a. or 2.00 % above of the FDR rate with quarterly rates subject to the change by the bank from time to time.

Repayment: The facility shall be adjusted in lump sum from time to time but full/final adjustment within the stipulated time.

Security: Lien on FDR of Tk. 7.45 million maintained with Eastern Bank PLC, Santinagar Branch.

During the year the facility has not been availed.

7.02 Secured Overdraft (SOD) with Jamuna Bank Ltd:

The Overdraft facility of Tk. 5 million with Jamuna Bank Ltd, Motijheel Branch, Dhaka has been maintained from 4 September 2024. The terms and conditions of the overdraft are as follows:

Purpose: To meet up time to time financial requirements.

Interest: 8.10% p.a. or 2.10% above of the FDR rate with quarterly rates subject to the change by the bank from time to time.

Repayment: The facility shall be adjusted in lump sum from time to time but full/final adjustment within the stipulated time.

Security: Lien on FDR of Tk. 6.5 million maintained with Jamuna Bank, Motijheel Branch.

During the year the facility has not been availed.

8.00 Estimated liability in respect of outstanding claims whether due or intimated: TK. 56,194,307

Classwise break up of the class wise insurance business as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Fire	29,116,142	3,350,713
Marine	16,418,359	4,336,960
Motor	3,825,000	2,248,500
Miscellaneous	6,834,806	2,567,000
Total	56,194,307	12,503,173

9.00 Amount due to other persons or bodies carrying on insurance business: Tk. 12,092,320

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Sadharan Bima Corporation	9,949,419	8,177,698
Bangladesh General Insurance Co Ltd	314,628	314,628
Nitol Insurance Company Ltd	432,753	432,753
Asia Insurance Company Ltd	275,356	275,356
Standard Insurance Company Ltd	165,375	165,375
Republic Insurance Company Ltd	417,159	417,159
Prime Insurance Company Ltd	537,630	537,630
Total	12,092,320	10,320,599

10.00 Sundry creditors and accruals: Tk. 11,875,644

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Audit fees payable	223,600	328,600
Insurance stamps on deposit premium	1,628,016	128,056
Office rent tax payable	16,344	7,895
Client income tax payable	22,847	55,861
Client VAT payable	29,538	97,429
Employees' income tax payable	131,248	191,714
Salary payable	2,288,532	713,531
VAT payable	2,478,056	2,848,300
Tax payable on agency commission	195,481	427,845
PF Contribution	600,956	305,846
PF loan payable	75,391	50,394
Bills payable	-	28,800
Office rent payable	9,010	-
Rent advanced Saiham Sky view Tower & City Centre	1,342,558	1,498,328
Gratuity payable	2,834,067	463,108
Total	11,875,644	7,145,707

12.A Consolidated Sundry creditors and accruals: Tk.

15,619,044

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Company Limited.:	11,875,644	7,145,707
Less: Intercompany payable	211,500	171,000
	11,664,144	6,974,707
ADD: Agrani Insurance Securities Ltd.	3,954,900	2,775,010
Total	15,619,044	9,749,717

12.00 Un-claimed dividend : TK.

1,029,360

The break up of the above amount is as under:

Year	Amount (In Taka)	
	30-09-2025	31-12-2024
2022	94,862	726,829
2023	519,594	175,502
2024	414,904	995,177
Total	1,029,360	1,897,508

12.00 Provision for income tax: Tk.

86,461,403

Income tax assessment has been completed up to the Assessment year 2022-2023 and adjustment has been made up duly. The assessment for the assessment years 2023-2024 , & 2024-2025, 2025-2026 are under process.

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Balance as on 1 January	119,528,576	92,240,862
Current tax provision [Note: 12.01]	(2,675,022)	27,287,714
Provision for arrear Tax	1,323,925	-
	118,177,479	119,528,576
Less: Adjustment made during the period	31,716,076	-
Balance as on 30th September, 2025	86,461,403	119,528,576

12.A Consolidated Provision for income tax: Tk.

86,776,428

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Company Limited.:	86,461,403	119,528,576
ADD: Agrani Insurance Securities Ltd.	315,025	628,775
Total	86,776,428	120,157,351

12.01 Current tax provision: Tk.

(2,675,022)

Particulars	Taka	Taka	Tax Rate	Taka	Amount (In Taka)	
					30-09-2025	30-09-2024
Profit before tax		6,581,641				
Less: Items for separate calculations						
Gain from sale of shares	-					
Dividend income	965,099					
Gain from sale of fixed assets	54,474	1,019,573				
		5,562,068				
Less: Unrealized gain on fair value		2,675,560				
Less: Reserve for exceptional losses		10,563,673				
Income from business		(7,677,165)	37.50%	(2,878,937)		
Gain from sale of shares		-	10.00%	-		
Dividend income	965,099	965,099	20.00%	193,020		
Gain from sale of fixed assets	54,474	54,474	20.00%	10,895		
Total					(2,675,022)	12,369,425

12.1A Consolidated Current tax provision: Tk.

(2,360,582)

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Agrani Insurance Company Limited.:	(2,675,022)	12,369,425
ADD: Agrani Insurance Securities Ltd.	314,440	-
Total	(2,360,582)	12,369,425

13.00 Deferred tax liability: Tk. 26,026,823

This has been made up as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Balance as on 1 January	25,648,583	26,434,909
Add: Prior period deferred tax expenses	-	-
	25,648,583	26,434,909
Add: Current period deferred tax income/(expense) [Note: 13.01]	378,240	(786,326)
Balance as on 30th September, 2025	26,026,823	25,648,583

13.01 Deferred tax liabilities/(assets): Tk. 378,240

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Carrying amount of property, plant & equipment	125,786,160	128,132,942
Less: tax base	44,038,136	47,299,682
Taxable/(deductible) temporary difference	81,748,024	80,833,260
Provision for gratuity	(2,834,067)	(3,641,425)
Fair value reserve	(35,659,112)	(32,983,552)
Deductible temporary difference	(38,493,179)	(35,624,977)
Net taxable/(deductible) temporary difference-Assets/(liabilities)	120,241,203	117,458,237
Tax rate	37.50%	37.50%
Deferred tax assets as at September, 30th 2025	26,026,823	25,648,583
Deferred tax assets/(liability) in previous period	25,648,583	26,434,909
Deferred tax expense/(income) for the period	378,240	(786,326)

13.A Consolidated Deferred Tax Expenses/Income: Tk. 361,780

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd.:	378,240	(786,326)
Less : Agrani Insurance Securities Ltd.	16,460	10,363
Total	361,780	(796,689)

13.B Consolidated Deferred Tax Liability: Tk. 26,026,189

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd.:	26,026,823	25,648,583
Agrani Insurance Securities Ltd.	(634)	15,826
Total	26,026,189	25,664,409

14.00 Lease Liability: Tk. 2,956,573

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Recognized against R-O-U Assets	2,242,752	2,850,366
Add: During the period	2,107,972	1,381,336
Add: Lease interest	74,542	90,042
Less: Rental payment	1,468,693	2,078,992
Lease Liability on 30th September 2025	2,956,573	2,242,752

14.A Consolidated Lease Liability: Tk. 2,956,573

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd.:	2,956,573	2,242,752
Agrani Insurance Securities Ltd.	1,439,776	1,427,987
Less: Intercompany lease	1,439,776	1,427,987
Total	2,956,573	2,242,752

15.00 Property, plant & equipment: Tk. 128,028,913

The property, plant & equipment has been stated at cost less accumulated depreciation. Details are shown in the Annexure-A1.

128,028,913	130,983,309
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15.01 Building property (floor purchase):

The company purchased 3 Nos Floor space, details are as follows:

Particulars	SFT	Location	Acquisition date	30-09-2025	31-12-2024
City Centre	13,928	Motijheel	30-Jun-11	84,467,164	84,467,164
Saiham Sky View Tower (14th fl)	6,340	Bijoy Nagar	11-Oct-10	20,902,825	20,902,825
Saiham Sky View Tower (16th fl)	1,352	Bijoy Nagar	14-Mar-13	20,096,055	20,096,055
Palton Tower (2nd floor)	1,044	Purana Palton	23-Jun-16	11,220,240	11,220,240
Total Cost				136,686,284	136,686,284
Less: Accumulated depreciation as on 30th September 2025				22,142,963	20,398,648
Net book value				114,543,321	116,287,636

15.A Consolidated property, plant & equipment: Tk.

129,534,066

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd.	128,028,913	130,983,309
Agrani Insurance Securities Ltd.	1,532,514	2,029,520
Less: Intercompany	27,361	273,614
Total	129,534,066	132,739,215

16.20 Statutory deposits: Tk. 70,000,000

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
10-year BGTB with Jamuna Bank Ltd issued in 2023	16,000,000	16,000,000
11-year BGTB with Jamuna Bank Ltd issued in 2016	9,000,000	9,000,000
10-year BGTB with Jamuna Bank Ltd issued in 2022	10,000,000	10,000,000
10-year BGTB with Jamuna Bank Ltd issued in 2021	20,000,000	20,000,000
20-year BGTB with Jamuna Bank Ltd issued in 2011	5,000,000	5,000,000
05-year BGTB with Jamuna Bank Ltd issued in 2023	5,000,000	5,000,000
10-year BGTB with Jamuna Bank Ltd issued in 2024	5,000,000	5,000,000
Total	70,000,000	70,000,000

16.21 Consolidated statutory deposits: Tk. 100,000,000

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Company limited	70,000,000	70,000,000
Agrani Insurance Securities Limited	30,000,000	30,000,000
Total	100,000,000	100,000,000

17.20 Fair value of financial assets Tk. 34,427,698

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Investment in shares at cost	70,086,810	70,061,710
Fair market value of the investment as at 30th September 2025	34,427,698	37,078,158
Unrealized gain/(loss) as at 30th September 2025	(35,659,111)	(32,983,552)
Less: Unrealized gain/(loss) of previous year	(32,983,552)	(14,298,956)
Change in fair value of financial assets charged to Profit or Loss Account	(2,675,560)	(18,684,595)

17.21 Investment in shares of listed securities:

Sl. No	Name of Company	No of Shares	Average cost per share: Tk	Total Cost Value: Tk	Average Market price: Tk	Total Market Value on 30-09-2025	Total Market Value on 31-12-2024
1	AB Bank Ltd	46,687	20.72	967,166	5.70	266,116	359,490
2	Al-Arafa Islami Bank	110,803	25.28	2,801,100	16.90	1,872,571	2,160,659
3	Bxpharma	8,000	147.00	1,176,000	118.00	944,000	652,800
4	EBL 1st Mutual Fund	434,260	6.92	3,005,079	4.10	1,780,466	1,606,762
5	Esquire Knit Composit	26,780	45.12	1,208,314	27.00	723,060	522,210
6	Exim Bank Ltd	321,578	16.63	5,349,161	5.50	1,768,679	2,315,362
7	Global Islami Bank	1,334,866	9.07	12,102,786	2.30	3,070,192	6,540,843
8	Mercantile Bank Ltd	108,904	13.55	1,475,592	9.10	991,026	1,121,711
9	Mutual Trust Bank	163,402	20.61	3,368,129	12.60	2,058,865	1,827,140
10	National Bank Ltd	248,287	10.40	2,582,185	3.60	893,833	1,216,606
11	NCC Bank Ltd	640,549	16.91	10,833,503	12.20	7,814,698	6,917,929
12	One Bank Ltd	146,304	12.50	1,828,761	7.50	1,097,280	1,243,584
13	Popular Life 1st M.F.	541,199	6.69	3,619,003	3.00	1,623,597	1,677,717
14	Premier Leasing	25,269	28.62	723,199	1.50	37,904	75,807
15	Prime Finance & Investment	17,444	47.62	830,683	2.40	41,866	75,009
16	Runner Automobile	7,566	75.25	569,342	30.90	233,789	197,473
17	Summit Alliance Port	8,012	68.63	549,864	42.50	340,510	173,860
18	Southeast Bank Ltd	338,846	18.48	6,263,046	9.50	3,219,037	3,049,614
19	Standard Bank Ltd	835,513	12.17	10,166,613	6.30	5,263,732	5,013,078
20	Sumit Power	2,495	58.55	146,082	15.10	37,675	36,926
21	Trust Islami Life Insurance	1,075	10.00	10,750	59.70	64,178	36,550
22	Trust Bank Ltd	3,753	16.15	60,621	17.90	67,179	76,824
23	Union Capital Ltd	3,171	36.00	114,156	4.10	13,001	19,660
24	Uttara Bank Ltd	9,266	32.33	299,577	21.50	199,219	154,246
25	Uttara Finance & Investment	396	91.16	36,099	13.20	5,227	6,296
	Total			70,086,810		34,427,698	37,078,158

17.A Consolidated Fair value of financial assets Tk. 54,444,461

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Investment in shares at cost	118,776,899	119,868,090
Fair market value of the investment as at 30th September 2025	54,444,461	56,641,613
Unrealized gain/(loss) as at 30th September 2025	(64,332,438)	(63,226,477)
Add : Agrani Insurance Securities Investment loss	(1,569,600)	28,586,235
Less: Unrealized gain/(loss) of previous year	(63,226,477)	(15,955,648)
Change in fair value of financial assets charged to Profit or Loss Account	(2,675,561)	(18,664,595)

18.00 Subsidiary Investment (AISL): Tk. 55,900,000

Break up of which are as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Balance as on 1 January	55,900,000	55,900,000
Add: Current period	-	-
Total	55,900,000	55,900,000

19.00 Accrued interest, dividend and rents: Tk. 23,543,245

Break up of which are as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Interest on fixed deposit (FDR)	23,307,187	22,306,558
Interest on BGTB	236,058	580,623
Total	23,543,245	22,887,181

20.00 Amount due from other persons or bodies carrying on insurance business: Tk. 181,682,546

The break up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Sadharan Bima Corporation	177,080,472	165,998,808
Reliance Insurance Company Ltd	1,020,166	1,020,166
Karnafuli Insurance Company Ltd	99,508	99,508
Green Delta Insurance Company Ltd	144,205	144,205
Progati Insurance Company Ltd	886,735	886,735
Bangladesh General Insurance Company Ltd	1,184,374	1,184,374
Standard Insurance Company Ltd	1,101,235	1,101,235
Provati Insurance Company Ltd	80,921	80,921
Islami Commercial Insurance Company Ltd	84,930	84,930
Total	181,682,546	170,600,882

21.00 Sundry debtors (including advances, deposit and pre-payment): Tk. 354,139,268

Headwise break up is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Advance office rent	924,313	717,459
Tax deducted at source [Note: 21.01]	10,973,254	10,174,445
Advance against salary	2,434,634	628,959
Advance income Tax [Note: 21.02]	83,465,508	98,500,174
Others Advances	251,589,763	254,955,497
Advance loan on car & motor cycle	4,751,796	5,587,532
Total	354,139,268	370,564,066

21.A Consolidated Sundry debtors (including advances, deposit and pre-payment): Tk. 355,567,199

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd. [Note: 21.00]	354,139,268	370,564,066
Agrani Insurance Securities Limited	3,049,431	1,498,904
Less: Intercompany receivable	1,621,500	1,311,000
Total	355,567,199	370,751,970

21.01 Tax deducted at source from the interest earned on FDR, Bond and STD account: Tk. 10,973,254

Year wise break up of tax deducted at source from the interest on FDR, STD and account

Year	On FDR & Bond interest	On STD interest	Amount (In Taka)	
			30-09-2025	31-12-2024
2020	1,281,657	57,110	1,338,767	1,338,767
2021	-	-	-	1,822,211
2022	1,489,889	38,146	1,528,035	1,528,035
2023	2,212,166	31,562	2,243,728	2,243,728
2024	3,210,919	30,785	3,241,704	3,241,704
2025	2,606,252	14,768	2,621,020	-
Total	10,800,883	172,371	10,973,254	10,174,445

21.02 Advance against income tax: Tk. 83,465,508

This made up as under:

Assessment Year	Amount (In Taka)	
	30-09-2025	31-12-2024
2021-2022	17,600,684	17,600,682
2022-2023	-	25,069,940
2023-2024	24,235,970	24,235,970
2024-2025	24,593,582	24,593,582
2025-2026	15,035,272	7,000,000
2026-2027	2,000,000	-
Total	83,465,508	98,500,174

22.00 Cash and cash equivalents: Tk. 161,564,352

The break-up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Cash in hand	179,617	68,721
Short term deposits	2,592,795	4,303,275
Current deposits	2,691,940	4,986,046
Fixed deposits	156,100,000	175,000,000
Total	161,564,352	184,358,042

22.A Consolidated Cash and cash equivalents: Tk. 163,198,596

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Agrani Insurance Co. Ltd. [Note: 22.00]	161,564,352	184,358,042
Add : Agrani Insurance Securities Limited	1,634,244	2,686,133
Total	163,198,596	187,044,175

23.00 Audit fees: Tk. 100,000

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Special audit fee	-	-
Statutory audit fee	100,000	100,000
Other audit fee (PF, Gratuity)	-	-
Total	100,000	100,000

23.A Consolidated Management expenses: Tk. 20,441,219

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Agrani Insurance Company Limited	17,094,449	16,847,078
Agrani Insurance Securities Limited	3,645,312	4,765,737
Less: Intercompany expenses	298,542	320,687
Total	20,441,219	21,292,128

24.00 Directors fee: Tk. 1,242,000

During the period under review an amount of Tk. 1,242,000 has been paid to the directors of the company as Board/Committee meeting fee. The Board of Directors received no remuneration from the company other than fees for attending Board/Committee meeting.

25.00 Interest and dividend income: Tk. 24,292,887

The break-up of the above amount is as under:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Interest on Bangladesh Government Treasury Bond (BGTB)	3,965,513	3,710,950
Interest on fixed deposit	13,260,004	15,571,574
Interest on short term deposit	83,866	91,637
Dividend income	965,099	1,836,129
Office Rent receivable	310,500	310,500
Rental income	5,707,905	6,499,635
Total	24,292,887	28,020,425

25.A Consolidated Interest, Rental and dividend income: Tk. 24,325,204

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Agrani Insurance Co. Ltd.	24,292,887	28,020,425
Agrani Insurance Securities Ltd:	342,817	354,269
Less: Intercompany rental income	310,500	310,500
Total	24,325,204	28,064,194

26.00 Other income: Tk. 228,498

The break up of the above amount is as under :

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Profit on car loan	174,024	195,777
Gain on Sale of Share	-	2,927,133
Gain on Sale of Fixed Assets	54,474	-
Provident Fund Forfeited	-	-
Gain on life Insurance	-	-
Gain on purchase of bond	-	168,737
Total	228,498	3,291,647

26.A Consolidated other income: Tk. (783,124)

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Agrani Insurance Co. Ltd.	228,498	3,291,647
Less : Agrani Insurance Securities Ltd:	1,011,622	331,370
Total	(783,124)	2,960,277

27.00 Premium less re-insurance: Tk. 105,636,730

The break up of the above amount is as under:

Class of Business	Direct Premium	PSB Premium	Gross Premium	R/I accepted	R/I ceded	Amount (In Taka)	
						30-09-2025	30-09-2024
Fire	50,523,163	31,159,032	81,682,195	-	75,525,787	6,156,408	33,468,265
Marine	101,510,901	31,838,357	133,349,258	-	48,516,262	84,832,996	90,912,911
Motor	8,972,817	1,849,950	10,822,767	-	597,940	10,224,827	13,619,970
Miscellaneous	7,649,121	43,767,323	51,416,444	-	46,993,945	4,422,499	9,450,095
Total	168,656,002	108,614,662	277,270,664	-	171,633,934	105,636,730	147,451,241

28.00 Expenses of management: Tk. 86,275,275

The break up of the above amount is as under:

Class of Business	Amount (In Taka)	
	30-09-2025	30-09-2024
Fire	32,096,349	38,147,039
Marine	45,205,205	32,965,500
Motor	4,946,651	5,625,261
Miscellaneous	4,027,070	5,435,943
Total	86,275,275	82,173,743

29.00 Earning per share (EPS):

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33: Earnings Per Share, which has been shown on the face of the income statement and this has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the period. Details calculations are as follows:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Net profit after taxes	7,554,498	25,828,837
Ordinary Shares on 1 January	36,018,698	36,018,698
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	36,018,698
Basic earnings per share (Tk.)	0.21	0.72

29. A Consolidated earning per share (EPS):

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Net profit after taxes	5,566,406	25,216,685
Ordinary Shares on 1 January	36,018,698	36,018,698
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	36,018,698
Basic earnings per share (Tk.)	0.15	0.70

30.00 Net assets value (NAV):

Net Asset Value (NAV) per share has been calculated by dividing net asset value reported in the statement of financial position by the weighted average number of ordinary shares in issue.

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Shareholders' equity	665,141,477	677,974,923
Ordinary Shares on 1 January	36,018,698	33,979,904
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	33,979,904
Net Asset Value per share (Tk.)	18.47	19.95

30. A Consolidated net asset value (NAV)

Particulars	Amount (In Taka)	
	30-09-2025	31-12-2024
Shareholders' equity	659,767,777	673,019,711
Ordinary Shares on 1 January	36,018,698	33,979,904
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	33,979,904
Consolidated Net Asset Value per share (Tk.)	18.32	19.81

31.00 Net operating cash flows:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Net operating cash flow	3,712,064	787,416
Ordinary Shares on 1 January	36,018,698	36,018,698
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	36,018,698
Net Operating Cash Flow per share (Tk.)	0.10	0.02

31. A Consolidated net operating cash flows:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Net operating cash flow	2,268,011	(2,994,077)
Ordinary Shares on 1 January	36,018,698	36,018,698
Weighted Average number of ordinary Shares outstanding on 30th September 2025	36,018,698	36,018,698
Net Operating Cash Flow per share (Tk.)	0.06	(0.08)

31.01 Reconciliation of cash flows from operating activities:

Particulars	Amount (In Taka)	
	30-09-2025	30-09-2024
Net profit before tax	6,581,641	37,548,204
Depreciation	4,575,607	4,901,500
Interest income	(17,309,383)	(19,374,161)
Dividend income	(965,099)	(1,836,129)
Gain on sale of fixed assets	(54,474)	-
Gain on purchase of bond	-	(168,737)
Gain on sale of shares	-	(2,927,133)
Rental income (Floor)	(6,018,405)	(6,810,135)
Increase/(decrease) the balance of fund	(36,944,035)	(724,664)
Increase/(decrease) of premium deposit	1,923,272	34,788
Increase/(decrease) of amount due to other persons or body	1,771,721	173,394
Increase/(decrease) of outstanding claims	43,691,134	4,736,058
Increase/(decrease) of sundry creditors except payable for fixed asset and tax payable	4,729,937	(1,537,258)
Increase/(decrease) of Un-Claimed Dividend	(868,148)	1,026,033
Increase/(decrease) of stock of stamps and others	(459,488)	58,817
Increase/(decrease) of advanced, deposit and prepayment except AIT	7,169,460	11,806,583
Increase/(decrease) of amount due from other persons or body	11,081,664	8,378,287
Income tax paid	(15,193,340)	(34,498,031)
Net cash generated from operating activities	3,712,064	787,416

32.00 Transaction with related parties:

Detail transactions with related parties and balances with them for the period ended 30th September 2025 were as follows:

Name of the related Party	Relation	Nature of transaction	Premium earned	Claim Paid
Royal Shipping Lines	Director	Insurance	707,000	-
Royal Motors	Director	Insurance	478,000	-
M S C Trading Ltd	Director	Insurance	505,000	-
M.M.M Navigation Co.	Director	Insurance	-	-
Amra Kojon	Director	Insurance	-	-
BSP Industries pvt ltd	Director	Insurance	706,924	-
Sunny Breaders Ltd	Director	Insurance	285,208	-
Sultana Agro Complex Ltd	Director	Insurance	-	-
Sarban Import Ltd.	Director	Insurance	336,828	-
Agrani Securities Ltd	Subsidiary	Rent receivable	103,500	-

33.00 Compensation:

No compensation was allowed to the Chief Executive Officer (CEO) or any member of the Board for any special service rendered except as noted in the note no. 24.

34.00 Commission, brokerage or discount against sales:

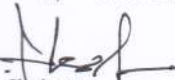
Commission was incurred or paid to agents as per insurance Act, 2010 but no brokerage or discount was incurred or paid against sales.

35.00 Disclosure as per requirement of schedule XI, part II of the company Act, 1994:**a Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:****a(i) Employees engaged:**

The total number of employees as on 30.09.2025 was 160 and drawing monthly salary of Tk. 9,000 and above.


36.00 General:

- Previous period's figure have been regrouped/reclassified wherever considered necessary to conform to current period's presentation.
- The financial statements are presented in BDT which have been rounded off to the nearest taka unless indicated otherwise.
- All shares have not been fully called and paid-up.
- Auditor's are paid only statutory audit fees.
- No foreign exchange remitted to the relevant shareholders during the period under audit.
- No amount of money was expended by the company for compensating any members of the Board for special service rendered.
- There was no bank guarantee issued by the company on behalf of Directors.


Chairman

Director


Director


Chief Executive Officer


Chief Financial Officer (CFO)



Acting Company Secretary

Date: 28.10.2025

Agrani Insurance Company Limited
Classified Summary of Assets in Bangladesh of the Company
 As at September 30, 2025

Class of Assets	BOOK VALUE	MARKET VALUE	REMARKS
Statutory deposit	70,000,000	70,000,000	Realizable Value
Investment in shares	34,427,698	34,427,698	Fair Value
Investment in Agrani Insurance Securities Ltd.	55,900,000	55,900,000	-
Fixed deposit	156,100,000	156,100,000	Realizable Value
Bank balance	5,284,735	5,284,735	Realizable Value
Cash in hand	179,617	179,617	Realizable Value
Interest, dividend and rent outstanding	23,543,245	23,543,245	Realizable Value
Sundry debtors	354,139,268	354,139,268	Realizable Value
Amount due from other persons or bodies carrying on insurance business	181,682,546	181,682,546	Realizable Value
Fixed assets (at cost less dep.)	128,028,913	128,028,913	Written down Value
Stock of stationery and stamp	823,864	823,864	At cost price
Total	1,010,109,886	1,010,109,886	

The annexed notes from 1 to 36 form an integral part of these financial statements.


Chairman


Director


Director


Chief Executive Officer (CEO)


Acting Company Secretary


Chief Financial Officer (CFO)

Signed as per our separate report of same date.

Date: October 28, 2025

Place: Dhaka

Agrani Insurance Company Limited
Schedule of Property, Plant and Equipment For the period from September 30, 2025

Sl no.	Description	Cost				Rate of Dep.	Depreciation				Written down value as on 30.09.2025	Written down value as on 31.12.2024
		As on 01.01.2025	Addition during the period	Sale/adjust. during the period	Total cost as on 30.09.2025		As on 01.01.2025	Charged during the period	Dep. sale/adjustment	Acc. Dep. as on 30.09.2025		
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Motor car/vehicles	4,831,268	-	-	4,831,268	20%	2,225,594	390,851	-	2,616,445	2,214,822	2,605,674
2	Motor cycle	681,300	-	465,500	215,800	20%	642,377	5,838	439,458	208,758	7,042	38,923
3	Furniture and fixtures	7,307,347	-	2,575,000	4,732,347	10%	5,742,850	117,337	2,355,636	3,504,551	1,227,796	1,564,497
4	Building/floor	136,686,284	-	-	136,686,284	2%	20,398,648	1,744,315	-	22,142,963	114,543,321	116,287,636
5	Decoration	16,918,865	-	4,700,000	12,218,865	10%	11,448,820	410,253	3,916,172	7,942,901	4,275,964	5,470,045
6	Fans	147,613	-	-	147,613	20%	118,299	4,397	-	122,696	24,917	29,314
7	Air cooler	1,705,596	-	338,000	1,367,596	20%	1,163,510	81,313	301,708	943,115	424,481	542,086
8	Office equipment	2,552,368	-	-	2,552,369	10%	1,805,523	56,013	-	1,861,536	690,833	746,845
9	Computer and printer	5,747,052	126,690	-	5,873,743	30%	4,402,076	323,932	-	4,726,009	1,147,734	1,344,975
10	Software	3,625,619	452,074	-	4,077,694	50%	3,563,573	39,929	-	3,603,502	474,192	62,047
11	Photocopy machine	240,001	-	-	240,001	20%	195,091	6,737	-	201,828	38,173	44,908
12	Fax machine	60,000	-	-	60,001	20%	56,395	541	-	56,936	3,065	3,606
13	R-O-U Asset	22,295,138	2,107,972	-	24,403,110		20,052,385	1,394,151	-	21,446,536	2,956,574	2,242,753
	Total as on 30th September 2025	202,798,451	2,686,736	8,078,500	197,406,691		71,815,142	4,575,607	7,012,974	69,377,777	128,028,913	130,983,309

	Total as on 31st December 2024	200,532,648	2,265,799	-	202,798,451		65,275,499	6,539,639	-	71,815,142	130,983,309	
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